

DANFORTH & MEIERHENRY, LLP

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August 2, 2007

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Hill City, South Dakota
General Obligation Bonds, Series 2007

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm
Encl.

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City of Hill City
Pennington County, South Dakota
General Obligation Bonds, Series 2007

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Hill City.
2. Designation of issue: General Obligation Bonds.
3. Date of issue: June 15, 2007.
4. Purpose of issue: The proceeds will be used for the purpose of paying the costs of the Street Improvement Project,
5. Type of bond: tax-exempt
6. Principal amount and denomination of bond: \$2,600,000
7. Paying dates of principal and interest:

See attached Schedule.


8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds is true and correct on this
15th day of June 2007.


By:
Its: Finance Officer

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Preliminary

Hill City, South Dakota

General Obligation Bonds, Series 2007

FINAL

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/15/2007	-	-	-	-	-
06/15/2008	-	-	113,850.00	113,850.00	-
12/15/2008	35,000.00	3.800%	56,925.00	91,925.00	205,775.00
06/15/2009	-	-	56,260.00	56,260.00	-
12/15/2009	95,000.00	3.850%	56,260.00	151,260.00	207,520.00
06/15/2010	-	-	54,431.25	54,431.25	-
12/15/2010	100,000.00	3.900%	54,431.25	154,431.25	208,862.50
06/15/2011	-	-	52,481.25	52,481.25	-
12/15/2011	100,000.00	4.000%	52,481.25	152,481.25	204,962.50
06/15/2012	-	-	50,481.25	50,481.25	-
12/15/2012	110,000.00	4.000%	50,481.25	160,481.25	210,962.50
06/15/2013	-	-	48,281.25	48,281.25	-
12/15/2013	110,000.00	4.050%	48,281.25	158,281.25	206,562.50
06/15/2014	-	-	46,053.75	46,053.75	-
12/15/2014	115,000.00	4.100%	46,053.75	161,053.75	207,107.50
06/15/2015	-	-	43,696.25	43,696.25	-
12/15/2015	120,000.00	4.200%	43,696.25	163,696.25	207,392.50
06/15/2016	-	-	41,176.25	41,176.25	-
12/15/2016	125,000.00	4.250%	41,176.25	166,176.25	207,352.50
06/15/2017	-	-	38,520.00	38,520.00	-
12/15/2017	130,000.00	4.300%	38,520.00	168,520.00	207,040.00
06/15/2018	-	-	35,725.00	35,725.00	-
12/15/2018	135,000.00	4.450%	35,725.00	170,725.00	206,450.00
06/15/2019	-	-	32,721.25	32,721.25	-
12/15/2019	140,000.00	4.450%	32,721.25	172,721.25	205,442.50
06/15/2020	-	-	29,606.25	29,606.25	-
12/15/2020	150,000.00	4.450%	29,606.25	179,606.25	209,212.50
06/15/2021	-	-	26,268.75	26,268.75	-
12/15/2021	150,000.00	4.500%	26,268.75	176,268.75	202,537.50
06/15/2022	-	-	22,893.75	22,893.75	-
12/15/2022	160,000.00	4.600%	22,893.75	182,893.75	205,787.50
06/15/2023	-	-	19,213.75	19,213.75	-
12/15/2023	170,000.00	4.600%	19,213.75	189,213.75	208,427.50
06/15/2024	-	-	15,303.75	15,303.75	-
12/15/2024	175,000.00	4.650%	15,303.75	190,303.75	205,607.50
06/15/2025	-	-	11,235.00	11,235.00	-
12/15/2025	180,000.00	4.650%	11,235.00	191,235.00	202,470.00
06/15/2026	-	-	7,050.00	7,050.00	-
12/15/2026	190,000.00	4.700%	7,050.00	197,050.00	204,100.00
06/15/2027	110,000.00	4.700%	2,585.00	112,585.00	-
12/15/2027	-	-	-	-	112,585.00
Total	\$2,600,000.00	-	\$1,436,157.50	\$4,036,157.50	-

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Preliminary

Hill City, South Dakota

General Obligation Bonds, Series 2007

FINAL

Debt Service Schedule

Part 2 of 2

Date And Term Structure

Dated	6/15/2007
Delivery Date	6/15/2007
First Coupon Date	6/15/2008
First available call date	12/15/2015
Call Price	100.00000000%

Yield Statistics

Bond Year Dollars	\$31,930.00
Average Life	12.281 Years
Average Coupon	4.4978312%

Net Interest Cost (NIC)	4.6193345%
True Interest Cost (TIC)	4.6398544%
All Inclusive Cost (AIC)	4.6800626%

IRS Form 8038

Net Interest Cost	4.4970630%
Weighted Average Maturity	12.280 Years
Bond Yield for Arbitrage Purposes	4.4721681%

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